



# 2021 Annual General Meeting

Saturday, 13 November 2021  
1500hrs



# Opening Address by Commodore

# Agenda



1. Confirmation of Minutes of AGM 2020
2. Updates on FY20/21
  - Positive Experience for All Members
  - Excelling in Sea Sports
3. Audited Statement and Balance Sheet for FY 2020/21
4. Looking ahead to FY2021/22
  - Update on Redevelopment – Marina Expansion
  - New Tenants and Services
  - Proposed Activities and Events for 2022
5. Any Other Matters
6. Election of Members to the Management Committee 21/22
7. Appreciation of Outgoing Management Committee 20/21



# 1. Confirmation of Minutes - 2020 AGM



## 2. Updates on FY20/21

Positive Experience  
for All Members



# New Facilities 2020-2021

# The Quarterdeck







# Carpark @ The Quarterdeck





# Lazarus Ballroom





# Private Rooms





# 1036 Seafood @ The Quarterdeck

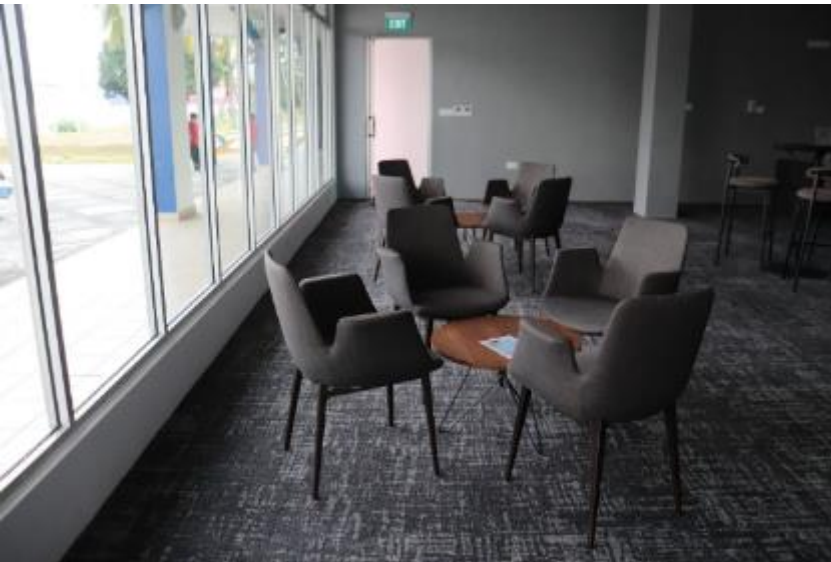


# Ku Kai Izakaya @ West Wing





# Member's Lounge @ West Wing





# Dry Stack Boat Storage







# Poolside Lounge





# Swimming Pool





# Poolside Deck



# Seminar Room







# Revamp of Membership Types



# BERTHING MEMBERSHIP



## Lifetime

Ordinary  
**\$5,000**  
Associate  
**\$10,000**

Guest sign-in 1 pair  
Voting rights for Ordinary  
No voting rights for Associate

## 3 years

Ordinary  
**\$2,500**  
Associate  
**\$5,000**

Guest sign-in 2 pair  
No voting rights

## 1 year

Ordinary  
**\$1,250**  
Associate  
**\$2,500**

Guest sign-in 1 pair  
No voting rights



### PRIVILEGES:

- Eligibility to powerboat berthing
- Eligibility to dinghy/kayak storage
- Usage of Club amenities and facilities (Lounge, Swimming Pool, Gym, etc.)
- Priority booking of Private rooms and MICE facilities at member's rate
- Sailing courses at member's rate
- Registration to social events and activities at member's rate
- Long term charter of dinghies for squid trawling
- Charming of Club boats
- 10% discount at F&B outlets

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43 Admiralty Road West Singapore 759962  
01° 28.15' N 103° 49.17' E






[www.sallyc.org.sg](http://www.sallyc.org.sg)





# SAILING MEMBERSHIP





**Lifetime**  
Ordinary  
**\$1,000**  
Associate  
**\$2,000**  
Guest rights: 4 per year  
Voting rights for Ordinary  
No voting rights for Associate

**3 years**  
Ordinary  
**\$500**  
Associate  
**\$1,000**  
Guest rights: 2 per year  
No voting rights

**1 year**  
Ordinary  
**\$250**  
Associate  
**\$500**  
Guest rights: 1 per year  
No voting rights



## PRIVILEGES:

- Eligible to display flags during
- Usage of Club premises and facilities (Lounge, swimming Pool, Gym, etc.)
- Priority booking of Private rooms and MICE facilities at member's rate
- Sailing courses at member's rate
- Pay attention to social events and activities at member's rate
- Long term charter of dinghies for squad training
- Chartering of Club boats
- 10% discount at F&B outlets

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43 Admiralty Road, West Singapore 759962  
01° 28.15' N 103° 49.17' E



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# RECREATIONAL MEMBERSHIP



**Lifetime**

**\$200**

Guest sign-in: 4 pax  
No voting rights

**3 years**

**\$100**

Guest sign-in: 2 pax  
No voting rights

**1 year**

**\$50**

Guest sign-in: 1 pax  
No voting rights



## PRIVILEGES:

- Usage of Club amenities and facilities (Lounge, Swimming Pool, Gym, etc.)
- Priority booking of Private rooms and MICE facilities at member's rate
- Sailing courses at member's rate
- Registration to social events and activities at member's rate
- Charters of Club boats
- 10% discount at F&B outlets

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43 Admiralty Road West Singapore 759962  
01° 28.15' N 103° 49.17' E

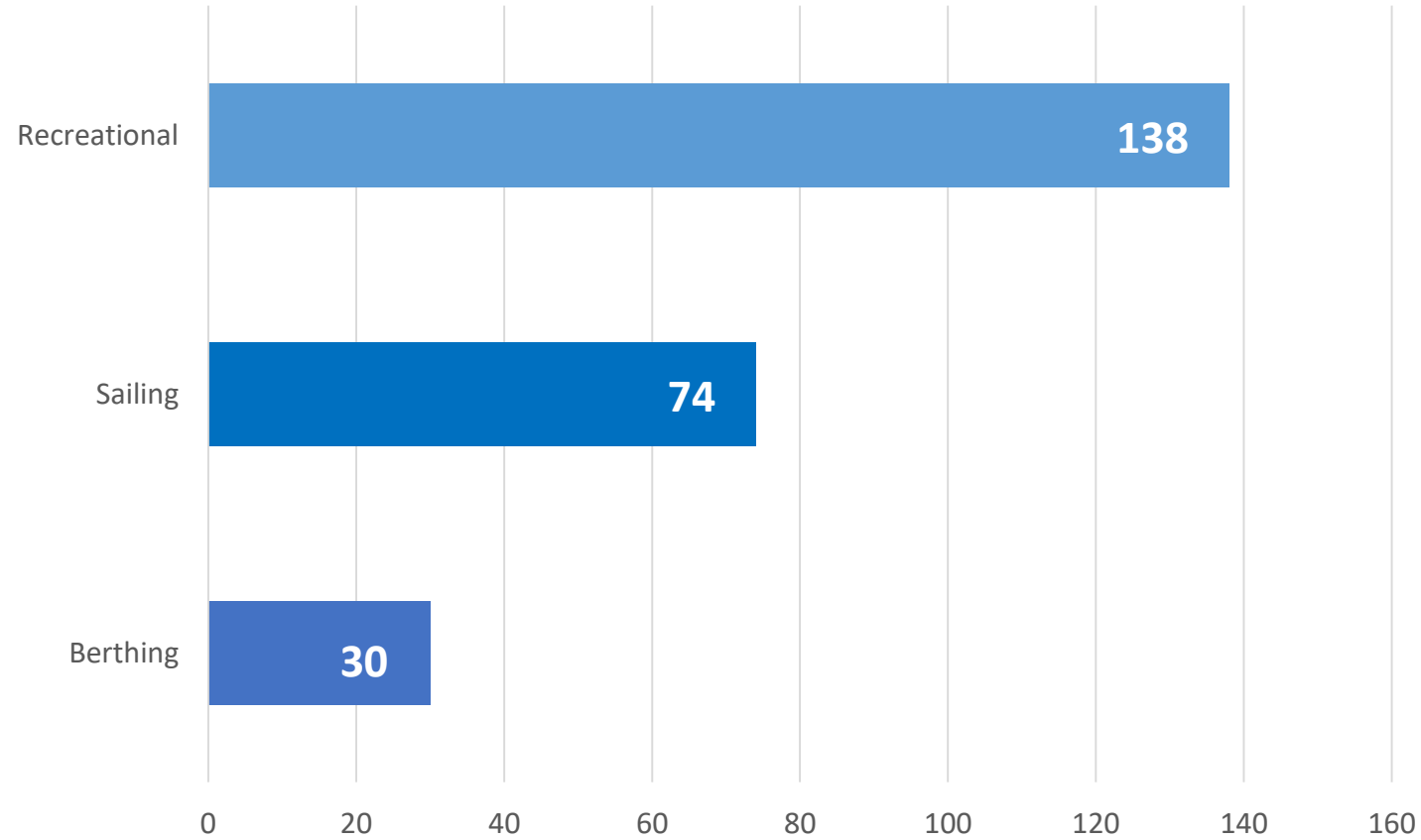


[www.ufyc.org.sg](http://www.ufyc.org.sg)





# Membership Recruitment (Nov 2020- October 21)







# Updates - Past Events



# Monthly Member Get Together Sessions

Date
6 Nov
5 Dec
8 Jan
5 Feb
5 March
10 Apr



Number of events planned: 7  
Number of events executed: 6  
Number of events cancelled:  
1 (due to COVID19 SMM)



# Events Overview (2020/21)

Number of events planned: 26  
Number of events executed: 10  
Number of events cancelled: 16  
(due to COVID19/lack of response)

Date	Event
7 Dec	Kids Etiquette Class
12 Dec	Bi-Monthly Trophy Race
16 Jan	Bi-Monthly Trophy Race
28 Feb	Wedding Fair
13-14 Mar	Horsburgh Challenge (CSC)
27 Mar	Bi-Monthly Trophy Race
17-18 & 24-25 Apr	17 <sup>th</sup> SAFYC Regatta (Dinghy & Optimist)
8-May	Bi-Monthly Trophy Race
10-July	Bi-Monthly Trophy Race
18-Sept	Bi-Monthly Trophy Race

# Kids Etiquette Class







# Wedding Fair







## 2. Updates on FY20/21

# Excelling in Sea Sports



# Courses Ran in 2021

Courses	Number of Runs
Basic Sailing Course	22
Level 1 Clinic	17
Get-Kids-Afloat	25 (28 planned but 3 cancelled due to Covid-19 restrictions)
Competent Crew Course	10 (12 planned but 2 cancelled due to Covid-19 restrictions)
C Squad	12
B Squad	5
PPCDL	41
RSN BSC	4 (6 planned but 2 cancelled due to Covid-19 restrictions)
RSN PPCDL	2



# Events Organised by Seaspots Department

Event	Date of Event	Total Number of Entries (Boats)
Horsburgh Challenge	13-14 Mar	7 (11 registrations but 4 pulled out)
SAFYC Regatta	17-18 Apr, 24-25 Apr	216
Singapore Laser Open	4-5 Dec (TBC)	TBC



# Weekend Squad Training

- Optimist A4 Squad has been created to meet increased demand for squad training
- Planned commencement for 20/21<sup>st</sup> Nov 2021

Training Squad	Number of Sailors
Laser HP	29
Optimist HP	23
Optimist A1	15
Optimist A2	17
Optimist A3	18
Optimist A4	8 (New sailors from other clubs may join A4)

Updated as of 10/11/2021\*  
Squads maybe reshuffled



# BTR Dec 12, 2020







# BTR Jan 16, 2021





# Horsburgh Challenge 2021





# BTR Mar 27, 2021







# 17<sup>th</sup> SAFYC Regatta (Dinghy & Optimist)





# BTR May 08, 2021







# BTR July 10, 2021







# BTR Sept 18, 2021





# Proposed New Programmes

- Immersion Course with KAIROS
  - Currently Finalising MOU
  - Powerboat sub-committee is assisting to polish course content
  - Expected date of course commencement: 1<sup>st</sup> Dec 2021



# 3. Financial Summary FY20/21 by Treasurer



# Financial Summary FY20/21

	FY 21/20	FY 21/20	FY 19/20	Difference FY20/21 vs FY19/20
	Apr 20 - Mar 21	Budget	Apr 19 - Mar 20	
	\$	\$	\$	
Income	3,404,114	3,718,585	2,986,294	417,820
Expenditure	(3,254,799)	(3,551,513)	(3,115,859)	(138,940)
<b>Cash profit before tax, depn and amortisation</b>	<b>149,315</b>	<b>167,072</b>	<b>(129,565)</b>	<b>278,880</b>
Income tax	(18,604)	(15,000)	(15,000)	(3,604)
<b>Net profit after tax</b>	<b>130,711</b>	<b>152,072</b>	<b>(144,565)</b>	<b>275,276</b>
Amortisation of Deferred Capital Grant	547,163	619,112	325,095	222,068
Depreciation	(759,669)	(738,764)	(432,312)	(327,357)
Fixed asset w/off	NA	NA	NA	NA
<b>Net Operating Surplus</b>	<b>(81,795)</b>	<b>(32,420)</b>	<b>(251,782)</b>	<b>169,987</b>

# Income

	FY 20/21	FY20/21	FY 19/20	Difference
	Apr20 – Mar21	Budget	Apr19 – Mar20	FY21/20 vs FY19/20
	\$	\$	\$	\$
Membership & Events	793,485	1,103,364	736,635	56,850
Marina and boat storage	723,021	887,820	740,637	-17,616
Seasport courses & activities	612,819	732,451	594,663	18,156
Tenants Income	260,502	330,400	164,075	96,427
Grant from govt agencies	346,538	16,800	89,370	257,168
Grant for land lease	633,445	621,750	629,327	4,118
Others	34,304	26,000	31,587	2,717
<b>Total Income</b>	<b>3,404,114</b>	<b>3,718,585</b>	<b>2,986,294</b>	<b>417,820</b>

# Expenditure

	FY 20/21	FY20/21	FY 19/20	Difference
	Apr20 – Mar21	Budget	Apr19 – Mar20	FY20/21 Vs FY19/20
	\$	\$	\$	\$
Membership	(286,520)	(370,415)	(238,650)	-47,870
Sea Sports	(602,738)	(724,722)	(653,386)	50,648
Marina	(481,110)	(460,648)	(451,717)	-29,393
Operations	(564,798)	(728,619)	(563,943)	-855
General and Admin	(618,012)	(576,276)	(521,378)	-96,634
Rental	(701,621)	(690,833)	(686,785)	-14,836
<b>Total Expenditure</b>	<b>(3,254,799)</b>	<b>(3,551,513)</b>	<b>(3,115,859)</b>	<b>-138,940</b>





# **AGM 2021**

## **13 November 2021**

**The Financial Summary has been prepared based on  
Audited Statement of Income & Expenditures**

**&**

**Audited Balance Sheet  
for Financial Year ending**

**31st March 2021, audited by P G Wee Partnership LLP**



# **Capital Investments & Facilities Improvements**

# Capital Investments / Facilities Improvements FY 20/21

Club had purchased/installed and/or upgraded the following fixed assets in FY 20/21:

Asset / Description	Investment Amount	Remarks
Redevelopment of Clubhouse and new facilities	\$13,378,148	Construction and related costs for Multi-Stack Boat Storage, Quarterdeck building, Swimming Pool, New Members Lounge
Enhancement to cyber security & IT upgrades	\$11,275	Computer replacement and server
Equipments, Furniture & Fittings	\$61,283	For New Facilities (ballroom, private rooms, members lounge)
Marina Tractor	\$37,300	
Powerboat & engine	\$ 18,170	
<b>Total Investment</b>	<b>S\$13,506,176</b>	





## 4. Looking ahead to FY2021/22

# Update on Redevelopment



# Redevelopment Milestones

## Completed Phase 1 to 4A-1 since Sep 20

- Multi-Stack Boat Storage, Quarterdeck, Swimming pool, carpark and East/West Wings

## Upcoming: Phase 4 - Marina Retrofitting

- Construction target to commence in 1Q 2022
- Projected to complete in Mar 2022



# Phase 4 - Marina Upgrade (upcoming)

## **Phase 4A-1 - (Upgrade)**

Replace rubber connectors and pile guard rollers  
(completed in Oct 2020)

## **Phase 4A-2 - (Upgrade)**

Replace water/electrical pedestal, decking - incorporated in Phase 4B

## **Phase 4B - (New)**

Marina fingers expansion





# Marina Upgrade

## **Phase 4B**

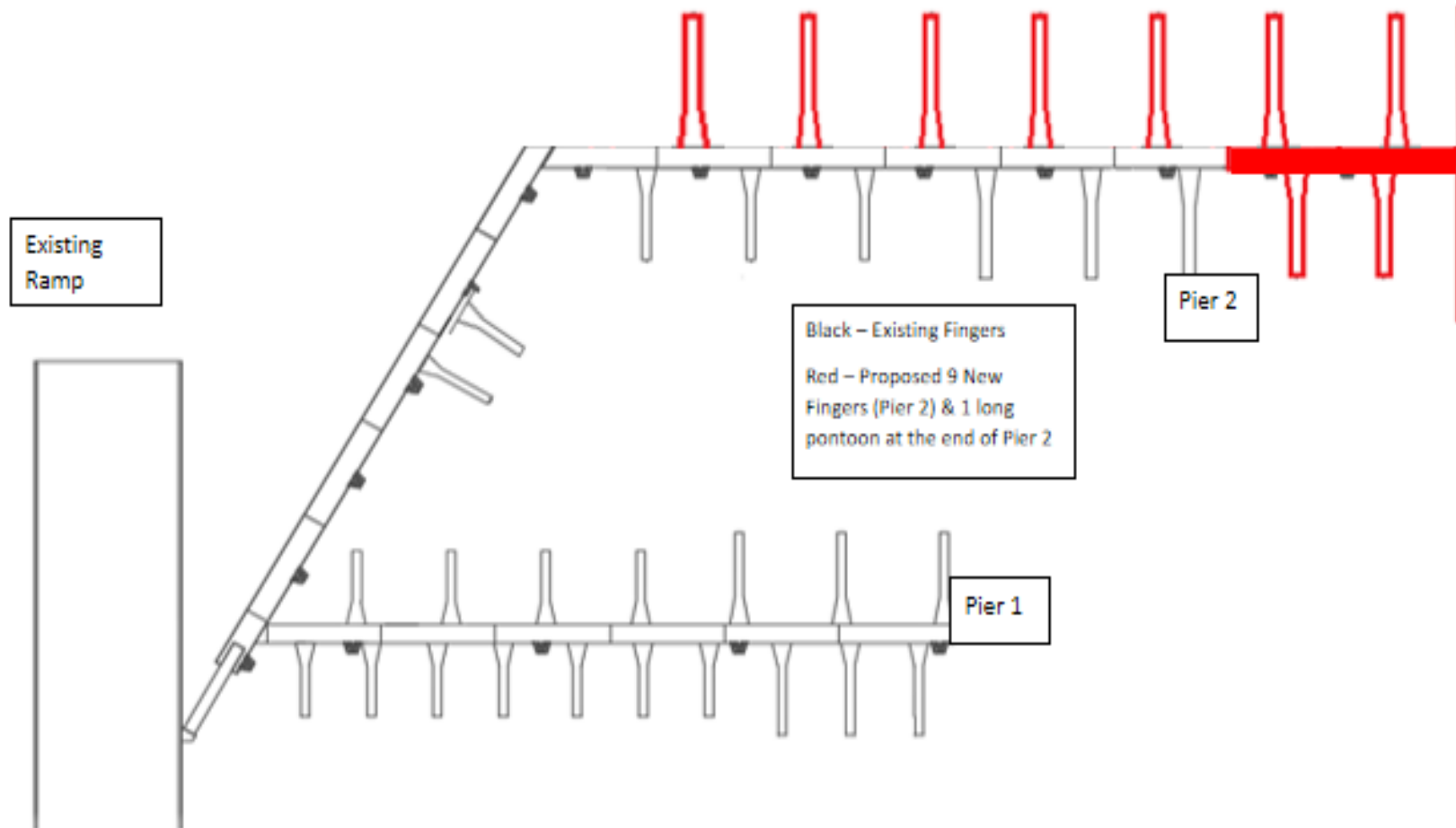
Additional 9 x fingers along Pier 2

Replace entire decking

Replace all water/electrical cables/pedstals

On site works scheduled from Jan 22 to Mar 22

# Proposed Marina





## 4. Looking ahead to FY2021/22

# New Tenants and Services





# Upcoming Tenants

- F&B Outlets
  - Chrismarc (Halal) @ East Wing Level 2
  - Rubato (Italian Pizza & Pasta) @ The Quarterdeck Level 1
- Wakeboarding
  - Absolute Boating
- Prawning
  - T Horizon
- We have four new container space for marina and workspace activities!



4. Looking ahead to FY2021/22

# Proposed Activities and Events for 2022



# Proposed Activities to Resume

- Monthly Member Get Together Sessions
- Annual Nongsa Point Marina Point Convey Boating
- Kelong Lunch
- Carnival By the Straits
- Kids Castaway Camp
- Overseas Exchange Regattas

\* Subjected to COVID19 guidelines



# Proposed Events for 2022

Date	Event
February	CNY Dinner
April	Kelong Lunch
June	Carnival By The Straits (CBTS)
June	2D1N Overseas Cruise to Nongsa
August	Offshore Fishing Competition
September	2D1N Overseas Cruise to Seban (Desaru)
September	Oktoberfest
October	Mid-Autumn Festival
October	Halloween
December	Wine Appreciation Members Night
December	Kids Castaway Camp
December	New Year Party

\* Subjected to COVID19 guidelines





# **Any Other Matters**



# **Election of Members to the Management Committee 2021/2022**



## Nominees for MC Members 2021/22

S/N	Candidate
1	Mr Jaya Sankaran
2	MAJ Soh Hsieh Liang, Christopher
3	Mr Tan Hai Peng, Eric Emmanuel
4	COL (Ret) Gerald Heng
5	Mr James Teo
6	Mr Cao Yueming



# Management Committee 2021/2022

S/N	Title of Office	Rank/Sal	Management Committee 2020/21
1	Commodore	RADM	Aaron Beng Yao Cheng
2	Vice Commodore	COL	Justiin Ang
3	Rear Commodore	COL	Loh Woon Liang
4	Honorary Secretary	LTC	Allan Ng
5	Asst. Honorary Secretary	Mr	Edmund Toh
6	Honorary Treasurer	ME5	Willis Tarn
7	Asst. Honorary Treasurer	Ms	Luanne Tan
8	Captain of Power	Mr	Eugene Wong
9	Captain of Sail	Mr	Ken Yap
10	Legal Advisor	Mr	Nicholas Cheong
11	Youth Ambassador	Ms	Isabelle Wong





## Co-opted Members 2021/22

S/N	Candidate
1	Mr Jason Chong (Redevelopment)
2	Mr Ooi Yinn Yeong (Finance & Audit)
3	MAJ Eileen Sow Yi Ling (Recruitment)
4	Mr Ian Chua (Finance & Audit)
5	ME5 Ong Teck Lim (Engagement)



# Outgoing MC Members 2020-2021



ME6 Alvin Tan  
Treasurer  
2 Years



BG Mark Tan  
Vice Commodore  
3 Years



Ms Lim Wei Mee  
Asst. Treasurer  
2 Years



Capt. Jerry Lau  
Capt. of Sail  
15 Years



Alan Pang  
MC Member  
1 Year



# **Closing of AGM 2021**





Thank you